



HR News

HV Capital strengthens Growth Team: Ex-Delivery Hero Manager Alexander Joël-Carbonell appointed as new Partner

Berlin/Munich, 25 November, 2020 – Alexander Joël-Carbonell joined the team of HV Capital (formerly HV Holtzbrinck Ventures) as a partner earlier this month. In this new role, the former Head of M&A and Investments at Delivery Hero will build up the growth investment team, alongside General Partner Dr. Christian Saller.

During his time at Delivery Hero, Alexander Joël-Carbonell was responsible for M&A and corporate finance activities as well as numerous investments in growth companies with total AUM of nearly EUR 1 billion, including Glovo, Rappi, Biolutions, Impossible Food and Instashop. In addition, the Colombian, who grew up in Berlin, supported the subsidiaries in their medium-term strategy and inorganic expansion.

Prior to joining Delivery Hero, Alexander Joël-Carbonell spent nearly a decade working in various roles within the investment banking team at Morgan Stanley. In this position he advised clients on over 50 cross-border transactions with a focus on M&A and capital market financing, in particular IPOs and other equity and debt fundraises in London, Frankfurt and Bogotá. He holds master degrees in Finance and Management from the University of Cambridge and the EBS Universität für Wirtschaft und Recht.

“A bold, founder-focused strategy based on a long-lasting leadership position and a unique track record in the DACH-Region of supporting promising start-ups: This is what HV Capital embodies. I am pleased to strengthen the new HV Growth team and to support founders in the development and global expansion of their companies. I would also like to pass on my know-how regarding scaling and professionalisation – especially based on my experience at Delivery Hero. At DH we turned a private start-up into a DAX-listed company with a market capitalization of more than EUR 20 billion within a short period of time,” says Alexander Joël-Carbonell, new partner at HV Capital.

“In the past, we at HV Capital have concentrated exclusively on growth investments within our existing portfolio, but are now looking beyond that to interesting investments in later stages. With Alexander, we have gained a partner with relevant experience in the area of growth investments and M&A, who will actively support us in strengthening our growth team,” says Christian Saller, General Partner at HV Capital.

HV Capital recently launched a new 535 million EUR fund. Starting with this fund HV Capital will broaden its remit to include growth investments in new companies. HV Capital continues to pursue its strategy of leading early investment rounds of start-ups, typically Seed or Series A, with the aim of establishing long-term partnerships. HV Capital continues to support these early-stage investments in follow-up financing, and can thus invest up to EUR 50 million per start-up. In addition, HV Capital will also use the new fund to make new



investments in the form of Series B or Series C rounds with investment sums of EUR 7 to 25 million in companies that are already in the growth phase.

In addition, the company, which has been successfully active in the market for twenty years and has already produced ten Unicorns including Flixbus, Cabify and SumUp, recently changed its name to HV Capital.

About HV Capital

Since 2000 HV Capital, formerly HV Holtzbrinck Ventures, has invested in Internet and technology companies through various generations of funds and is one of the most successful and financially strongest early-stage and growth investors in Europe. HV Capital has already invested in around 200 companies, including Zalando, Delivery Hero, FlixBus and SumUp. The total of all HV Funds amounts to €1.7 billion. The company supports startups with capital between €500,000 and €50 million. This makes HV Capital one of the few venture capitalists in Europe that can finance startups through all growth phases.

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